

Bridge Enterprise Board of Directors

Request for Direction

List of Documents

- Request for Direction Questions (1 page)
- 10 Year Plan Report (4 pages)
- Options Summary / I-70 Viaduct Information (project milestone dates)
- Option A (\$569M Viaduct Investment) and Option B (\$898M Viaduct Investment) - Funding Source Summary & Synopsis
- Option A and B* - Projected Cash and Bond Revenues / Projected Cash and Bond Expenditures by Fiscal Year (FY 2013 thru FY 2023)
- Cash Balances (Committed and Un-Committed)
- Poor Bridge Deck Area
- Interest Rate Sensitivity

* Source data based upon projected revenues and expenditures outlined on a quarterly basis by fiscal year.

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The Bridge Enterprise Program management team has prepared a draft 10 year plan to discuss with the Board of Directors as it addresses the following issues:

- 1) Considering funding levels for the I-70 viaduct.
 - a. Projected cost +/- \$1.0B.
 - b. 10 year plan investment range is from \$569M to \$898M.
- 2) Should the Board commit to completing the original 128 structures identified in the legislation regardless of what other bridges are now or may become poor?
 - a. 14 remain.
 - b. One is the viaduct and 6 currently designated as “No Action Proposed”; based upon a business decision not to address.
- 3) Does the Board have particular views regarding the prioritization of the four work scope elements identified in the 10 year plan?
 - a. For example, does the Board prefer to allocate more funding to current / future un-programmed poor bridges (work scope item #4) and less funding to the I-70 viaduct project (work scope Item #3)?

CBE requests Board input relative to Question Nos. 2 and 3 at the November workshop. The Board does NOT have to commit to a funding level for the I-70 viaduct project (Question No. 1) for approximately one calendar year (or late Fall 2013). CDOT is currently in the process of hiring a financial consultant and its input on I-70 funding options will be provided to the Board once available. CBE shall update and reissue the 10 year plan with funding commitments at that time or sooner if the Board would like to evaluate other funding options other than those presented in this workshop.